

Kevin O'Neill  
Director of Strategy & Regulation  
SONI Limited  
Castlereagh House  
12 Manse Road  
Belfast  
BT6 9RT

Ref: NET/E/EC/1136

07 February 2025

Dear Kevin,

**Re: SONI Price Control Extension Request**

Thank you for the letter of the 20 December 2024 formally requesting a further extension to the current price control (SONI Review of Prices or 'SRP20'). The practical implication of the request is that the new price control (now known as 'SRP27') should take effect from the 01 October 2027.

Having given this letter consideration at UR Board level, we are content to accede to the extension request. However, we do not think that any further delays would be in the interests of either consumers, the electricity industry or SONI. Consequently, as part of the extension approval we would request the following:

- 1) Assurance from SONI that the price control will go ahead next year (taking account of the derogation process at that time).
- 2) SONI submit a high-level programme and timeline for delivery of derogation work to ensure that no further delays are required.
- 3) Ongoing engagement on key price control issues in 2025 to help facilitate the business plan submission and subsequent determination.

Our intention is to undertake the two-year extension licence consultation on the same basis as the SONI submission in July 2024 for the one-year extension. This consultation is expected to be published in February 2025.

A revised timeline for the SONI price control is provided as an annex to this letter. This letter is also copied to DfE and CCNI representatives and will be published on our website in due course. I trust this satisfies your requirements at this time.

Yours sincerely,



**Elaine Cassidy**  
**Director of Price Controls**

cc. Sarah Brady (DfE)  
Raymond Gormley (CCNI)

## Annex A – Revised SONI Price Control Timeline

| SRP27 Key Milestones  | Timeline <sup>1</sup> |
|---|-----------------------|
| Publish draft approach to SONI price control  | February 2024         |
| Consultation on draft approach closes   | End of March 2024     |
| UR publishes final approach to price control and final information requirements       | 31 May 2024           |
| SONI submits proposed values for licence terms for extension consultation             | 10 July 2024          |
| Consultation on licence modifications for two-year extension issued                   | 19 February 2025      |
| Response to consultation on licence mods for two-year extension (6-week consultation) | 02 April 2025         |
| Decision on licence mods for two-year extension published                             | 28 May 2025           |
| Business plan submission  | 02 March 2026         |
| Publish draft determination   | 31 August 2026        |
| Consultation on the draft determination ends (12-week consultation)                   | 23 November 2026      |
| Publish final determination and proposals on licence modifications                    | 30 March 2027         |
| Close of representations on proposals (4-week consultation)                           | 30 April 2027         |
| Decision on licence modifications published   | 30 June 2027          |
| Licence modifications come into effect  | 01 October 2027       |

<sup>1</sup> The timings of these milestones are subject to change. They may also be impacted by other workstreams such as the TUoS collection agent risk consultation or the FASS programme etc.