

Notice of decision to modify the gas supply licence held by Go Power Limited

12 February 2016







About the Utility Regulator

The Utility Regulator is the independent non-ministerial government department responsible for regulating Northern Ireland's electricity, gas, water and sewerage industries, to promote the short and long-term interests of consumers.

We are not a policy-making department of government, but we make sure that the energy and water utility industries in Northern Ireland are regulated and developed within ministerial policy as set out in our statutory duties.

We are governed by a Board of Directors and are accountable to the Northern Ireland Assembly through financial and annual reporting obligations.

We are based at Queens House in the centre of Belfast. The Chief Executive leads a management team of directors representing the markets, networks and corporate affairs functional areas of the organisation. The staff team includes economists, engineers, accountants, utility specialists, legal advisors and administration professionals.

Our Mission

Value and sustainability in energy and water.

Our Vision

We will make a difference for consumers by listening, innovating and leading.

Our Values

Be a best practice regulator: transparent, consistent, proportional, accountable, and targeted.

Be a united team.

Be collaborative and co-operative.

Be professional.

Listen and explain.

Make a difference.

Act with integrity.

NOTICE UNDER ARTICLE 14(8) OF THE GAS (NORTHERN IRELAND) ORDER 1996

In pursuance of its powers under Article 14(1) of the Gas (Northern Ireland) Order 1996 (as amended) (the "Order") and having obtained the consent of the Licensee, the Northern Ireland Authority for Utility Regulation (hereafter referred to as the "Authority") hereby gives notice under Article 14(8) as follows:

- The Authority will modify the gas supply <u>licence</u> (the "**Licence**") held by Go Power¹ (the "**Licensee**"), a company established in Northern Ireland and having its principal place of business at 16 Churchtown Road, Cookstown, Co Tyrone, BT80 9XD.
- The modification will amend the financial year in condition 1.2 of the licence. The financial year in the licence was 1 January to 31 December each year. The modification will change the financial year to run from 1 October to the following 30 September.
- 3 The reason for the modification is to align the financial year in the licence to Go Power's own statutory financial year. The modification was requested by the licensee.
- The Authority considers that this modification to the licence is an appropriate course of action in order to align the financial year with the licensee's own statutory reporting period of 1 October to 30 September. The Authority considers that the proposed modification will not have any effect on any other energy supplier or on the Northern Ireland retail energy market.
- On 7 January 2016, the Authority published a <u>notice</u> stating that it intended to modify the licence and giving the reasons and effect of the modification. The purpose of this notice was to bring the proposed modification to the attention of persons likely to be affected by it, and to invite representations or objections in connection thereto. We did not receive any representations or objections related to this notification.
- The Authority will therefore implement the modification, as proposed in the notice dated 7 January 2016. The modification will take effect from 8 April 2016.

¹ Licence was granted to LCC Power Limited on 23 October 2013. LCC Power Limited has been trading under the name Go Power from 1 August 2015.

7 The modification is set out below:

In Condition 1.2 of the licence, existing paragraph 1.2.1 shall be substituted as follows:

"1.2.1 Financial years

For the purposes of this Condition the first financial year of the Licensee shall run from the date of the Grant to 31st December 2014. Thereafter each financial year of the Licensee shall run from 1st October to the following 30th September."

- The Authority has, pursuant to Article 14(8) of the Order, published this notice on its website and sent a copy of this notice to the licensee. In addition, the Authority has provided a copy of this notice to the Department of Enterprise, Trade and Investment and the Consumer Council.
- 9 A copy of the proposed modification can be obtained in hard copy from Karen Wilson at: Utility Regulator, Queens House, 14 Queen Street, Belfast, BT1 6ED. Email: <u>karen.wilson@uregni.gov.uk</u>

Dated this 12TH February 2016

Jenny Pyper

For and on behalf of the Authority